

NOTICE OF PUBLIC HEARING
Proposed CHEROKEE School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: CWSHS Library, 600 W. Bluff St., Cherokee, IA			Date of Hearing: 04/21/2025	Time of Hearing: 05:30 PM	
The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	4,818,999	4,612,763	4,257,583	% 6.4
Utility Replacement Excise Tax	2	61,635	61,986	63,804	% -1.7
Income Surtaxes	3	213,820	183,417	248,274	% -7.2
Tuition\Transportation Received	4	1,510,000	1,500,000	1,479,644	
Earnings on Investments	5	320,000	315,000	340,956	
Nutrition Program Sales	6	275,000	250,000	224,314	
Student Activities and Sales	7	321,500	305,000	273,464	
Other Revenues from Local Sources	8	302,500	282,500	318,630	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	8,893,414	8,644,039	8,339,832	
Instructional Support State Aid	11	34,306	0	0	
Other State Sources	12	1,445,000	1,345,000	1,407,201	
Two Tier Assessment Limitation Replacement	13	135,972	135,972	125,032	
Title I Grants	14	190,000	190,000	197,427	
IDEA and Other Federal Sources	15	670,000	950,000	1,115,043	
Total Revenues	16	19,192,146	18,775,677	18,391,204	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	475,000	475,000	927,504	
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	32,445	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	19,697,146	19,280,677	19,351,153	
Beginning Fund Balance	22	6,021,429	7,515,004	7,392,901	
Total Resources	23	25,718,575	26,795,681	26,744,054	
*Instruction	24	11,255,000	10,815,000	10,258,598	% 4.7
Student Support Services	25	425,000	415,000	388,170	
Instructional Staff Support Services	26	830,000	825,000	751,700	
General Administration	27	410,000	425,000	322,115	
School Administration	28	680,000	675,000	621,440	
Business & Central Administration	29	430,000	425,000	353,213	
Plant Operation and Maintenance	30	1,920,000	1,855,000	1,446,340	
Student Transportation	31	578,000	540,000	519,279	
*Total Support Services (lines 25-31)	31A	5,273,000	5,160,000	4,402,257	% 9.4
*Noninstructional Programs	32	850,000	825,000	783,095	% 4.2
Facilities Acquisition and Construction	33	2,415,000	2,175,000	1,448,981	
Debt Service (Principal, interest, fiscal charges)	34	880,635	879,031	893,450	
AEA Support - Direct to AEA	35	409,895	445,221	515,165	
*Total Other Expenditures (lines 33-35)	35A	3,705,530	3,499,252	2,857,596	% 13.9
Total Expenditures	36	21,083,530	20,299,252	18,301,546	
Transfers Out	37	475,000	475,000	927,504	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	21,558,530	20,774,252	19,229,050	
Ending Fund Balance	40	4,160,045	6,021,429	7,515,004	
Total Requirements	41	25,718,575	26,795,681	26,744,054	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.70510			